

31<sup>st</sup> October 2023

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub:- Statement under Regulation 52 (7) and (7A) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, for the quarter ended September 30, 2023**

**Ref:-(1) SEBI Operational Circular: - SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103, dated July 29, 2022**

Scrip Name	Scrip Code	ISIN
Aye Finance Private Limited	974992	INE501X07448
Aye Finance Private Limited	975007	INE501X07455
Aye Finance Private Limited	975020	INE501X07463
Aye Finance Private Limited	975049	INE501X07471
Aye Finance Private Limited	975058	INE501X07489
Aye Finance Private Limited	975075	INE501X07497
Aye Finance Private Limited	975100	INE501X07505

Dear Sir,

With respect to the captioned subject, please note that the Company has issued listed Non- Convertible Debentures **during the quarter ended 30<sup>th</sup> September 2023** as stated below:

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Rs.)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aye Finance Private Limited	INE501X07448	Private Placement	2500 Senior, Secured, Rated, Listed, Redeemable, Transferrable Non-Convertible Debentures	26-07-2023	25,00,00,000/- (Rupees Twenty-Five Crores)	25,00,00,000/- (Rupees Twenty-Five Crores)	No	NA	NA

			(NCDs)						
Aye Finance Private Limited	INE501X07455	Private Placement	2500 Senior, Secured, Rated, Listed, Redeemable, Transferrable Non-Convertible Debentures (NCDs)	02-08-2023	25,00,00,000/- (Rupees Twenty-Five Crores)	25,00,00,000/- (Rupees Twenty-Five Crores)	No	NA	NA
Aye Finance Private Limited	INE501X07463	Private Placement	3000 Senior, Secured, Rated, Listed, Redeemable, Transferrable Non-Convertible Debentures (NCDs)	08-08-2023	30,00,00,000/- (Rupees Thirty Crores)	30,00,00,000/- (Rupees Thirty Crores)	No	NA	NA
Aye Finance Private Limited	INE501X07471	Private Placement	3500 Senior, Secured, Rated, Listed, Redeemable, Transferrable Non-Convertible Debentures (NCDs)	25-08-2023	35,00,00,000/- (Rupees Thirty-Five Crores)	35,00,00,000/- (Rupees Thirty-Five Crores)	No	NA	NA
Aye Finance Private Limited	INE501X07489	Private Placement	4000 Senior, Secured, Rated, Listed, Redeemable, Transferrable Non-Convertible Debentures (NCDs)	04-09-2023	40,00,00,000/- (Rupees Forty Crores)	40,00,00,000/- (Rupees Forty Crores)	No	NA	NA
Aye Finance Private Limited	INE501X07497	Private Placement	4000 Senior, Secured, Rated, Listed, Redeemable, Transferrable Non-Convertible Debentures (NCDs)	14-09-2023	40,00,00,000/- (Rupees Forty Crores)	40,00,00,000/- (Rupees Forty Crores)	No	NA	NA
Aye Finance Private Limited	INE501X07505	Private Placement	5000 Senior, Secured, Rated, Listed, Redeemable, Transferrable	25-09-2023	50,00,00,000/- (Rupees Fifty Crores)	50,00,00,000/- (Rupees Fifty Crores)	No	NA	NA

			Non-Convertible Debentures (NCDs)						
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**B. Statement of deviation/ variation in use of Issue proceeds: *No such deviation***

Particulars	Remarks
Name of listed entity	
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	
Amount raised	in Rs. crore
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Kindly acknowledge the receipt and take the information on record.

**For Aye Finance Private Limited**

**Krishan Gopal**  
**Chief Financial Officer**