

December 08, 2023

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Subject: Change in Financial Covenants with request to Non-Convertible Debentures (NCDs) ISIN-INE501X07455

Dear Sir/Ma'am,

Pursuant to Regulation 51(2) and Part-B of Schedule III of SEBI (LODR) Regulations, we wish to inform you that the Board of Directors in its meeting held on 08th December 2023 (Friday) has approved to amend clause 10.3(a) of Debenture Trust Deed dated 01st August 2023, with respect to NCDs (ISIN-INE501X07455) as follows:

Prior to Amendment: **“maintain the ratio of (i) the aggregate Financial Indebtness of the Company less cash and cash equivalents of the Company excluding encumbered cash and bank deposits of the Company, to (ii) the Adjusted Tangible Net Worth of the Company shall not exceed 3 times”.**

Post Amendment:

“maintain the ratio of (i) the aggregate Financial Indebtness of the Company less cash and cash equivalents (include liquid investment as well) of the Company excluding encumbered cash and bank deposits of the Company, to (ii) the Adjusted Tangible Net Worth of the Company shall not exceed 3.75 times”.

The Company shall also comply with the SEBI (Issuing and Listing of Non- Convertible Securities) Regulations, 2021

This is for your information, record, and appropriate dissemination.

Thanking You

Yours Sincerely

For Aye Finance Private Limited



Tripti Pandey
Company Secretary
M. No.- 32760

