

August 12, 2024

To,  
**The General Manager**  
**Department of Corporate Services**  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Sub.: Statement under Regulations 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for the quarter ended June 30, 2024**

**Ref.: SEBI Master Circular: - SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024**

Dear Sir/Madam,

Pursuant to Regulations 52(7) & 52(7A) of the SEBI Listing Regulations, we hereby declare that the proceeds of all the debt raised during the quarter ended June 30, 2024, have been utilized for the purposes for which they were raised and there was no material deviation/variation in the utilisation of their issue proceeds.

Statement of utilization & material deviation/variation is enclosed as **Annexure-I**.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,  
For **Aye Finance Private Limited**

**(Vipul Sharma)**  
**Company Secretary, Compliance Officer & CCO**  
**M. No.: A27737**

**Encl.: a/a**

**A1. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placements)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aye Finance Private Limited	INE501X07570 (1 <sup>st</sup> Tranche)	Private Placement	Non-Convertible Debentures	30-04-2024	49	49	No	NA	NA
	INE501X07588			17-05-2024	25	25	No	NA	NA
	INE501X07596			31-05-2024	249	249	No	NA	NA
	INE501X07570 (2 <sup>nd</sup> Tranche)			13-06-2024	51	51	No	NA	NA
	INE501X07604			20-06-2024	125	125	No	NA	NA

**B. Statement of deviation/ variation in use of Issue proceeds**

Particulars	Remarks
Name of listed entity	Aye Finance Private Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	30-04-2024   17-05-2024   31-05-2024   13-06-2024   20-06-2024
Amount raised (INR in Crore)	49   25   249   51   125
Report filed for quarter ended	June 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No/ NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						

Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised.
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,

For **Aye Finance Private Limited**

**Krishan Gopal**  
Chief Financial Officer

