

Public disclosure on Liquidity Risk for the period ended Septemebr 30, 2024, as per the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated October 19, 2023 and updated from time to time.

**i. Funding Concentration based on significant counterparty (borrowings)**

Number of Significant Counterparties	Amount (Rs. In Crores)	% of Total Deposits	% of Total Liabilities
30 (Thirty)	3,357.69 Cr	Not applicable	79.46%

**i. Top 20 large Deposits (amount in INR crore and percent of total deposits)**

Not applicable, since the Company is a non-deposit taking Non-Banking Financial Company.

**ii. Top 10 Borrowings (amount in INR crore and percent of total borrowings)**

Particulars	Sep-24
Total amount of top 10 borrowings	1,834.70
Percentage of amount of top 10 borrowings to total borrowings	45.14%

**iii. Funding Concentration based on significant Instrument/Product:**

S. No.	Name of the Instrument/Product	Amount (Rs. In Crs.)	% of Total Liabilities
1	ECB	391.71	9.64%
2	OD/WCDL	0.56	0.01%
3	PTC	851.59	20.95%
4	NCD	1378.79	33.92%
5	Term Loan	1441.91	35.48%

**iv. Stock Ratios basis the outstanding**

S No.	Particulars	Ratio
1	Commercial Papers as a %age of total public funds, total liabilities and total assets	NA
2	Non-Convertible debentures (original maturity of less than one year) as a %age of total public funds	NA
3	Non-Convertible debentures (original maturity of less than one year) as a %age of total liabilities	0%
4	Non-Convertible debentures (original maturity of less than one year) as a %age of total assets	0%

5	Other short term liabilities if any as %age of total public funds	54.04%
6	Other short term liabilities if any as %age of total liabilities	52.22%
7	Other short term liabilities if any as %age of total assets	37.90%

*\*Short-term liability is measured based on the residual repayments due in the next 12 months & not the original tenure of the liability.*

#### v. Institutional set-up for liquidity risk management

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed to while conducting its business.

The Board of Directors of the Company has constituted an Asset Liability Committee (ALCO). The main objective of ALCO is to assist the Board in effective discharge of the responsibilities of asset-liability management, liquidity, and interest rate risk management and to ensure adherence to risk tolerance/limits set up by the Board.

#### vi. Liquidity Coverage Disclosure

		As at 30-09-2024	
(₹ in Crores)		Total Unweighted Value (average)	Total Weighted Value (average)
<b>High Quality Liquid Assets</b>			
1	Total High Quality Liquid Assets (HQLA)	199.68	199.68
<b>Cash Outflows</b>			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	1.98	2.27
4	Secured wholesale funding	145.84	167.72
5	Additional requirements, of which		
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	130.05	149.56
7	Other contingent funding obligations	-	-
8	<b>TOTAL CASH OUTFLOWS</b>	<b>277.87</b>	<b>319.55</b>
<b>Cash Inflows</b>			
9	Secured lending	-	-
10	Inflows from fully performing exposures	177.02	132.76
11	Other cash inflows	434.72	326.04
12	<b>TOTAL CASH INFLOWS</b>	<b>611.74</b>	<b>458.80</b>
			<b>Total Adjusted Value</b>
13	TOTAL HQLA		199.68



14	TOTAL NET CASH OUTFLOWS		79.89
15	LIQUIDITY COVERAGE RATIO (%)		249.95%

**Qualitative Disclosure** - As per Reserve Bank of India guidelines, all deposit-taking NBFCs irrespective of their asset size and non-deposit-taking NBFCs with an asset size of Rs.5,000.00 crore and above are required to maintain a liquidity coverage ratio (LCR) to ensure availability of adequate high-quality liquid assets (HQLA) to survive any acute liquidity stress scenario i.e. cash outflow increased to 115% and cash inflow decreased to 75%, lasting for 30 days. As per RBI guidelines, LCR has been calculated using the simple average of daily observations (over a period of 90 days).

Cash outflows under secured funding include contractual payments of the term loan, NCDs, and other debt obligations including interest payments. To compute inflow from fully performing exposures, the company considers collection from performing advances including interest due in the next 30 days. Other cash inflows include cash from non-collable fixed deposits, Certificates of deposits, and mutual fund investments maturing in the next 30 days on as-is basis. The LCR as of Sept 30, 2024, is 249.95%, which is above the regulatory requirement of 85%.

**Definitions:**

A “Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFCNDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.