

December 11, 2024

To,  
**General Manager**  
**Department of Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai- 400001

**Sub: Intimation for Resignation of Non-Executive & Non-Independent Directors of Aye Finance Limited (formerly known as Aye Finance Private Limited) (“Company”) under Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Dear Sir/ Madam,**

Pursuant to Regulation 51(2) read with Part B of Schedule III of SEBI Listing Regulations, we wish to inform that following Non-Executive & Non-Independent Directors have resigned from the Company with effect from December 11, 2024 (close of business hours) on account of personal reasons:

Sr. No.	Name of Director & DIN
1.	Mr. Vivek Kumar Mathur (DIN: 03581311), representing Elevation Capital V Limited
2.	Mr. Navroz Darius Udwardia (DIN: 08355220), representing Alpha Wave India I LP
3.	Mr. Kartik Srivatsa (DIN: 03559152), representing LGT Capital Invest Mauritius PCC
4.	Mr. Kaushik Anand Kalyana Krishnan (DIN: 07719742), representing A91 Emerging Fund I LLP
5.	Mr. Gaurav Malhotra (DIN: 07640504), representing British International Investment plc

Copy of resignation letters received from respective Directors are enclosed herewith.

The Board placed on its record their appreciation for the valuable contribution of above Directors in the sustained growth of the Company during their tenures.

This is for your information, records and appropriate dissemination.

For **Aye Finance Limited**  
(formerly known as *Aye Finance Private Limited*)

(Vipul Sharma)  
**Company Secretary, Compliance Officer & CCO**

**Encl.: a/a**

To The Board of Directors  
Aye Finance Limited ("the Company")

Re.: **Resignation from the post of Non-Executive, Non-Independent Director ("Director")  
of the Company**

Dear Board Members,

I wish to express my gratitude towards the Board of the Company for providing me with an opportunity to serve on the Board since June 29, 2016, it was my privilege indeed. I wish to resign from the position of the Director of the Company effective from close of business hours on December 11, 2024 due to personal reasons.

I am glad to express my association with the Company as Director was rewarding and fruitful. I also thank the Senior Management and other staff of the Company for extending their support during my tenure.

I request the Board to kindly accept my resignation and make the necessary filings.

Yours sincerely,



**Vivek Mathur**  
**DIN: 03581311**

**Date: 10-12-2024**  
**Place: Gurugram**

To The Board of Directors  
Aye Finance Limited ("the **Company**")

Re.: **Resignation from the post of Non-Executive, Non-Independent Director ("Director") of the Company**

Dear Board Members,

I wish to express my gratitude towards the Board of the Company for providing me with an opportunity to serve on the Board since March 12, 2019, it was my privilege indeed. I wish to resign from the position of the Director of the Company effective from close of business hours on December 11, 2024, due to personal reasons.

I am glad to express my association with the Company as Director was rewarding and fruitful. I also thank the Senior Management and other staff of the Company for extending their support during my tenure.

I request the Board to kindly accept my resignation and make the necessary filings.

Yours Sincerely



**Navroz Darius Udwadia**  
**DIN: 08355220**

**Date: December 10, 2024**  
**Place: London, United Kingdom**

To  
The Board of Directors  
Aye Finance Limited ("the Company")

Re.: **Resignation from the post of Non-Executive, Non-Independent Director ("Director") of the Company**

Dear Board Members,

I wish to express my gratitude towards the Board of the Company for providing me with an opportunity to serve on the Board since February 20, 2020, it was my privilege indeed. I wish to resign from the position of the Director of the Company effective from close of business hours on Dec 11, 2024, due to personal reasons.

I am glad to express my association with the Company as Director was rewarding and fruitful. I also thank the Senior Management and other staff of the Company for extending their support during my tenure.

I request the Board to kindly accept my resignation and make the necessary filings.

Yours Sincerely



**Kartik Srivatsa**  
**DIN: 03559152**

**Date: December 10, 2024**  
**Place: Bangalore**

To The Board of Directors  
Aye Finance Limited ("the Company")

Re.: **Resignation from the post of Non-Executive, Non-Independent Director ("Director")  
of the Company**

Dear Board Members,

I wish to express my gratitude towards the Board of the Company for providing me with an opportunity to serve on the Board since October 9, 2020, it was my privilege indeed. I wish to resign from the position of the Director of the Company effective from close of business hours on December 11, 2024, due to personal reasons.

I am glad to express my association with the Company as Director was rewarding and fruitful. I also thank the Senor Management and other staff of the Company for extending their support during my tenure.

I request the Board to kindly accept my resignation and make the necessary filings.

Yours Sincerely



**Kaushik Anand Kalyana Krishnan**  
**DIN: 07719742**

**Date: 10-12-2024**  
**Place: Mumbai**

To, The Board of Directors  
Aye Finance Limited ("the **Company**")

Re.: **Resignation from the post of Non-Executive, Non-Independent  
Director ("Director") of the Company**

Dear Board Members,

I wish to express my gratitude towards the Board of the Company for providing me with an opportunity to serve on the Board since June 26, 2024, it was my privilege indeed. I wish to resign from the position of the Director of the Company effective from close of business hours on December 11, 2024, due to personal reasons.

I am glad to express my association with the Company as Director was rewarding and fruitful. I also thank the Senior Management and other staff of the Company for extending their support during my tenure.

I request the Board to kindly accept my resignation and make the necessary filings.

Yours Sincerely



**Gaurav Malhotra**  
**DIN: 07640504**

**Date: December 10, 2024**  
**Place: Bangalore, India**