

February 7, 2025

To,
The General Manager
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Sub.: Statement under Regulation 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for the quarter ended December 31, 2024

Ref.: SEBI Master Circular: - SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024

Dear Sir/Madam,

Pursuant to Regulation 52(7) & (7A) of the SEBI Listing Regulations, we hereby declare that the proceeds of all the debt raised during the quarter ended December 31, 2024, have been utilized for the purposes for which they were raised and there was no material deviation/variation in the utilisation of their issue proceeds.

Statement of utilization & material deviation/variation is enclosed as **Annexure-I**.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

(Vipul Sharma)
Company Secretary, Compliance Officer & CCO
M. No.: A27737

Encl.: a/a

A1. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aye Finance Limited	INE501X07638	Private Placement	Non-Convertible Debentures	09-10-2024	75	75	No	NA	NA
	INE501X07646			31-12-2024	85	85	No	NA	NA
	INE501X07653			31-12-2024	25	25	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds

Particulars	Remarks					
Name of listed entity	Aye Finance Limited (formerly known as Aye Finance Private Limited)					
Mode of fund raising	Public issue/ Private placement					
Type of instrument	Non-convertible Debentures					
Date of raising funds	09-10-2024 31-12-2024 31-12-2024					
Amount raised (INR in Crore)	75 85 25					
Report filed for quarter ended	December 31, 2024					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No/ NA					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in INR crore and in %)	Remarks, if any
NA						



Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised.
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,

For **Aye Finance Limited**

(formerly known as Aye Finance Private Limited)

Krishan Gopal
Chief Financial Officer

